

BOARD OF TRUSTEES MEETING
March 20, 2013

Meeting called to order at 7 PM

List of attendees: Michael Kravitsky, Chris Village, Ali Husain, Cynthia Larensen, and Lori McMahon. Absent: Joseph Quinn.

- I. **CALL TO ORDER:** 7:00 PM
- II. **APPROVAL:** Minutes of the February 20 Trustees' Meeting were approved on a 4 – 0 vote.
- III. **FINANCIAL REPORT:** February's Expenses came in at \$8K higher than Budget (flat Monthly Budget equal to one-twelfth of the Annual Budget). This was due to Snow Plowing expense being heavier than anticipated and a payment for engineering costs relating to the Flood Plain issue. The total amount of past due Condo Fees is \$4,265, a solid decrease from last month's total of \$5,020. No homeowner has a balance owed to the Condo Association in excess of \$700. Homeowners for the most part are now paying their condo Fees at the new 2013 rate.
- IV. **PROPERTY MANAGERS REPORT:** No correspondence was received.
- V. **COMMITTEE REPORTS:** Nothing new to report on Amenities and Insurance.
- VI. **OLD BUSINESS:** Flood Zone – Bay Colony Group (Professional Engineers and Land Surveyors in Foxboro, MA) and their President, Bill Buckley, P.E. are making good progress on the FEMA application. We expect the application package to be sent to FEMA early in April.
- VII. **NEW BUSINESS:** The annual Trustees' Spring Walk was discussed. A special letter to homeowners will be sent by the first week in April alerting homeowners to the Spring Walk, and reminding homeowners of their responsibilities under the Homes at Swan Pond Rules & Regulations Handbook.

Meeting adjourned at 8:15 PM

Next meeting will be April 17, 2013 at 7:00 p.m.